

## Debit

MOP

	Employees' Compensation	Fire	Motor	Marine Cargo	Others	General Accounts	Sub-total	Total
UNEARNED PREMIUM RESERVE								
of direct insurance	764,425.01	5,250,249.14	3,172,462.07	3,838.47	3,152,865.00		12,343,839.69	
of reinsurance accepted	16,207.52	6,237,276.30	–	–	–		6,253,483.82	18,597,323.51
COMMISSIONS								
of direct insurance	4,002,131.91	162,217,655.49	4,415,366.77	135,666.45	47,633,531.61		218,404,352.23	
of reinsurance accepted	191,435.25	14,538,719.27	223,801.00	15,262.64	2,450,605.67		17,428,823.83	235,833,176.06
DISCOUNT GRANTED TO INSURED	5,733,836.41	1,841,289.31	3,289,701.90	59,246.66	1,777,834.73		12,701,909.01	12,701,909.01
COSTS RELATED WITH REINSURANCE CEDED								
of direct insurance								
• Premiums ceded	201,657.98	161,255,806.64	73,858.30	472,379.88	107,351,324.63		269,355,027.43	
• Other cost with reinsurance ceded	2,451,070.57	797,496.18	3,983,100.57	–	662,508.36		7,894,175.68	
• Reduction of unearned premium reserve	117,946.86	3,300,357.77	–	–	–		3,418,304.63	
• Reduction of outstanding claims reserve	1,389,314.46	–	151.83	–	–		1,389,466.29	
of reinsurance accepted								
• Premiums ceded	445,524.60	60,011.73	–	3,068.80	8,716,991.77		9,225,596.90	
• Reduction of unearned premium reserve	–	–	–	–	26,163.15		26,163.15	
• Reduction of outstanding claims reserve	294,840.85	–	–	–	418,416.64		713,257.49	292,021,991.57
GROSS CLAIMS								
of direct insurance								
• Paid	8,028,894.33	223,831.75	30,867,999.20	3,965.50	97,852,511.30		136,977,202.08	
• Provisions	2,356,660.49	993,990.01	4,078,161.68	20,600.00	3,160,085.19		10,618,497.37	
of reinsurance accepted								
• Paid	543,083.86	24,049.47	306,839.50	25,049.05	1,387,973.78		2,286,995.66	
• Provisions	–	76,176.22	494,065.52	2,871,379.60	–		3,441,621.34	153,324,316.45
GENERAL EXPENSES						43,509,282.60		43,509,282.60
FINANCIAL COSTS						674,473.90		674,473.90
OTHER COSTS						622,332.48		622,332.48
DEPRECIATION / AMOUNTS WRITTEN OFF								
Tangible assets						1,005,941.64		
Deferred expenses						288,828.66	1,294,770.30	1,294,770.30
Financial reserves						137,702.74		137,702.74
UNDERWRITING PROFIT						100,020,545.90		100,020,545.90
Total	26,546,030.10	356,816,909.28	50,914,508.34	3,610,457.05	274,590,811.83	146,259,107.92		858,737,824.52

## Credit

MOP

	Employees' Compensation	Fire	Motor	Marine Cargo	Others	General Accounts	Sub-total	Total
GROSS PREMIUMS								
of direct insurance	36,338,784.78	248,609,960.28	57,612,385.72	929,872.17	193,253,425.18		536,744,428.13	
of reinsurance accepted	1,436,291.30	19,414,989.97	789,636.00	59,321.88	10,892,816.60		32,593,055.75	569,337,483.88
INCOME FROM REINSURANCE CEDED								
of direct insurance								
• Commissions (incl. profit sharing)	24,418.46	145,178,531.01	7,385.82	134,636.21	49,613,507.85		194,958,479.35	
• Claims sharing	1,459,521.14	121,271.55	7,612,910.27	–	49,265,846.20		58,459,549.16	
• Reinsurers' part. in unearned premium reserve	–	–	–	2,607.75	1,955,735.00		1,958,342.75	
• Reinsurers' part. in outstanding claims reserve	–	560,423.36	–	–	1,692,093.85		2,252,517.21	
of reinsurance accepted								
• Commissions (including profit sharing)	75,700.58	30,094.68	–	460.32	2,846,274.02		2,952,529.60	
• Claims sharing	99,467.63	–	–	–	896,870.99		996,338.62	
• Reinsurers' part. in unearned premium reserve	–	16,289.63	–	–	–		16,289.63	
• Reinsurers' part. in outstanding claims reserve	–	21,135.50	10,639.95	–	–		31,775.45	261,625,821.77
REDUCTION OF UNEARNED PREMIUM RESERVE								
of direct insurance	–	–	–	–	–		–	
of reinsurance accepted	–	–	85,829.74	–	492,292.37		578,122.11	578,122.11
REDUCTION OF OUTSTANDING CLAIMS RESERVE								
of direct insurance	2,299,047.63	–	–	3,605,240.31	66,471.57		5,970,759.51	
of reinsurance accepted	1,309,043.84	–	–	–	1,192,543.82		2,501,587.66	8,472,347.17
OTHER INCOME								
Financial income						17,770,896.74		
Sundry income						813,947.77	18,584,844.51	18,584,844.51
REDUCTION OF FINANCIAL RESERVES						139,205.08		139,205.08
Total	43,042,275.36	413,952,695.98	66,118,787.50	4,732,138.64	312,167,877.45	18,724,049.59		858,737,824.52